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GENERAL NEWS

Katz Baskies LLC Handles Recent M & A Transactions

In November 2011, Katz Baskies LLC represented XN Holdings, Inc., a leading provider of insurance and financial products designed specifically for the needs of international assignees, high net worth individuals and directors and officers of public and privately owned companies, in a merger transaction that constituted a sale of all of its shares to Henner – GMC Services, an international company covering over 232,000 beneficiaries in 192 countries. This acquisition creates one of the world's largest international insurance providers specializing in expatriate insurance and administrative platforms for healthcare products as well as Property and Casualty. In November 2011, Katz Baskies LLC represented James Sarakinis ("client"), a minority shareholder in Waveguide Communications, Inc. ("Waveguide") in negotiating and executing on Waveguide's redemption of all of the shares of the majority shareholder. As a result, the client became the sole shareholder, director and officer of Waveguide. Waveguide is a leader in the area of fiber optics and cabling for clients in the cruise industry, including work on more than half the ships in the Princess fleet, Celebrity's Silhouette, NCL's largest cruise ship, the Epic, and RCCL's (and the world's) largest cruise ship, the Allure of the Seas. For example, in the three months prior to the Allure's delivery, Waveguide teams built out the data and broadcast centers, installed network distribution switches through-out nearly forty communication lockers, deployed three wireless networks, installed over two thousand cabin switches, three hundred Point of Sale devices, three hundred workstation PCs, and a host of other components and systems. Thomas O. Katz, co-founding partner of Katz Baskies LLC, led the representation of XN in the process of the merger, while Katz Baskies associate, Justin M. Savioli, along with co-founding partner, Jeffrey A. Baskies, led the representation of James Sarakinis in the Waveguide transaction. In both cases, Katz Baskies handled all aspects of the negotiation from the initial overtures to due-diligence through closing. The Katz Baskies attorneys coordinated all aspects of the corporate and tax planning for the transactions. Founded in July 2007, Katz Baskies LLC is a leading south Florida boutique law firm concentrating on the representation of entrepreneurs and business-owners in their business and personal matters, focusing on trusts and estates, tax and business law matters. The firm and its attorneys have consistently been identified for leadership in these areas, including recognition in Best Lawyers, Florida Trend's Legal Elite and Superlawyers.