

Allison Gagliardi

From: Allison Gagliardi
Sent: Wednesday, October 27, 2021 7:32 PM
To: Allison Gagliardi
Subject: FW: Updates from Katz Baskies & Wolf

From: Katz Baskies & Wolf PLLC <info@katzbaskies.com>
Sent: Friday, October 1, 2021 4:16 PM
To: Jeff Baskies <Jeff.Baskies@katzbaskies.com>
Subject: Updates from Katz Baskies & Wolf



There is a great deal happening in Washington with respect to the estate and gift tax laws, as well as some key income tax proposals that will impact most of our clients. So too, there are a number of developments at Katz, Baskies & Wolf. See below for sneak previews of both of these developments.

We know that there will be many twists and turns before any tax legislation is ultimately enacted (if it is ever enacted). Please reach out to discuss how these changes might impact your planning, and what you can do now to mitigate any adverse changes.

We thank you for the opportunity to work with you - please stay safe.

Thomas O. Katz
Jeffrey A. Baskies
Jerome L. Wolf

561-910-5700

www.katzbaskies.com

Tax Changes that will Impact Your Planning

While anything can happen in Washington, it appears there is a consensus to reduce the lifetime exemption of the gift, estate and generation-skipping transfer tax from the current \$11,700,000 down to \$5,000,000 (inflation adjusted to approximately \$6,000,000). Please recall that this was scheduled to occur on January 1, 2026 under the current law, so this new legislation, proposed to be effective January 1, 2022, is forcing people to make estate planning decisions sooner rather than later. But that isn't the only change that will impact our clients. Please click on [this link](#) to visit our new website to read a summary of other provisions that could impact your tax planning.



Visit our New Web-Site

Learn More About KBW



We are proud to announce our [revamped website](#). We hope you will spend a few minutes to be acquainted with [our attorneys](#), to see [all that we do](#), and to see if your questions are answered in our [treasure-trove of articles](#). If you have any questions about any of these matters, please don't hesitate to [contact us](#).

Welcome Jennifer Delgado

Katz Baskies & Wolf is pleased to announce the addition of Jennifer Delgado to our team. Jennifer received her Masters of Laws degree (LL.M.) in estate planning from the University of Miami. Jennifer has experience in probate, trust and guardianship administration and litigation, appellate matters and traditional estate planning. During that time, she has published articles in a variety of legal publications. Learn more about Jennifer [here](#).





Katz Baskies & Wolf PLLC | 3020 N. Military Trail, Suite 100, Boca Raton, FL 33431
www.katzbaskies.com

[Unsubscribe jeff.baskies@katzbaskies.com](mailto:jeff.baskies@katzbaskies.com)

[Update Profile](#) | [Constant Contact Data Notice](#)

Sent by info@katzbaskies.com powered by

